



Andhra Pradesh Brahmin Welfare Corporation Limited (A Government of Andhra Pradesh Undertaking)



Chanakya Scheme for Small and Medium Entrepreneurs (CS-SME)

Andhra Pradesh Brahmin Welfare Corporation (ABC) Limited, a Government of Andhra Pradesh undertaking, is introducing “Chanakya Scheme for Small and Medium Entrepreneurs” (CS-SME) for encouraging Brahmin entrepreneurs in Andhra Pradesh. Under this scheme, ABC Ltd. will invest upto 20% (not exceeding Rs. 50 Lakhs) as back ended subsidy, against appraised and sanctioned project report, costing above Rs. 10 lakhs and upto Rs. 5 Crores.

Objective

To encourage Brahmins to set up new Small and Medium enterprises in Andhra Pradesh.

Scope

This scheme is applicable for members of Brahmin community only, who propose to set-up a new Small / Medium Enterprise in Andhra Pradesh.

Eligibility

- The scheme is meant for new enterprises only.
- The applicant should belong to first generation entrepreneurs from Brahmin community.
- The applicant should be residing in any of the 13 districts of Andhra Pradesh. (State Level Committee will review case by case for any relaxation).
- Applicant should set-up the new enterprise in Andhra Pradesh.
- Applicant should be a Graduate or above.
- Applicant should be aged below 50 years.
- Applicant's net worth should be at least 30% of the project cost.
- Loan of at least 50% of the project cost should have been sanctioned from any recognized Financial Institution (Scheduled Commercial Bank / Registered Coop. Bank or Society).
- Applicant should invest at least 10% of the project cost.
- Should have obtained all necessary permissions and licenses from the Departments concerned.
- Should have zeal to become a successful entrepreneur.

Application Procedure

- Notification shall be released for the scheme, on 1 Feb 2016.
- Eligible candidates shall fill their application online (www.andhrabrahmin.ap.gov.in) in the prescribed format. (In case of any difficulty, contact 040-24767879)
- Applicant should upload the scanned copies (in pdf of maximum 150 kb size each)of the following documents:
 1. Aadhar Card of the Applicant.
 2. Caste Certificate (issued by RI / MRO).
 3. PAN Card of applicant and enterprise.
 4. Certificate of highest qualification of the applicant.
 5. Passport size photograph (in jpeg format).
 6. Detailed Project Report (DPR) with finalized quotes.
 7. Enterprise Registration Certificate.
 8. IT Returns of the applicant for the past three years.
 9. Networth certified by CA.
 10. Bank statement of previous six months.
 11. Loan sanction letter from recognized Financial Institution (Nationalised Bank / Registered Coop. Bank or Society).
 12. A reference from a registered Brahmin organization or a Brahmin of eminence (*Retired IAS / IPS / IFS Officer, Retired High Court Judge, Retired Professor / VC of any University, Chartered Accountant, Reputed Doctor /Industrialist, Bank employee retired in senior position, etc.*), citing his passion, interests and capabilities.
- Last date for receiving online applications shall be 6 pm on 10 March 2016.

Selection process

- Initial scrutiny and evaluation of applications shall be done by the State Level Committee (SLC) at State Head Office.
- Subsequently applicants will be called for a presentation (PPT) and interview. During interview, applicants should bring original documents (uploaded at the time of registration) for physical verification.
- Amount approved by the SLC will be paid directly to the Bank / Financial Institution's account after execution of 50% of the project.
- State Level Committee is authorised to make exceptions in the eligibility / selection process giving full justification for making such exceptions. Their decision will be final.